

Hisayuki YOSHIMOTO

Curriculum Vitae

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Personal Website: <http://hisayukiyoshimoto.org/>

ORCID Website: <https://orcid.org/0000-0001-9514-2711>

SSRN Website: https://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=2199599

Postal Address: Business School, University of Glasgow, Main Building, Glasgow, G12 8QQ, United Kingdom

EMPLOYMENT

2012 September – Present

Lecturer in Economics: University of Glasgow, Business School, Economics

EDUCATION

Ph.D. in Economics: UCLA, 2012 September

Thesis: *Three Applications of Structural Estimations in Oligopolistic and Auction Markets*

MAIN RESEARCH AREA

- Industrial Organization
- Information Economics

RESEARCH SPECIALIZATIONS

- Auction/Procurement Markets & Financial Auction Markets
- Information Economics: Food/Restaurant Hygiene, Online Reviews, Reputations
- Firm-Level Productivity and Dynamics Enterprise Behavior (with supervising Ph.D. students)

PUBLICATIONS

- (1) ‘Search and Resale Frictions in a Two-Sided Online Platform: A Case of Multi-Use Assets’ (w. Jun NAKABAYASHI) - *Journal of Economic Behavior & Organization*, 2019
[DOI: 10.1016/j.jebo.2019.04.013] [SSRN Version]
- (2) ‘How Accurately Do Structural Asymmetric First-Price Auction Estimates Represent True Valuations?’ (w. Kirill CHERNOMAZ) - *Journal of Econometric Methods*, 2020
[DOI: 10.1515/jem-2017-0001] [SSRN Version]
- (3) ‘Auction Mechanisms and Treasury Revenue: Evidence from the Chinese Experiment’ (w. Klenio BARBOSA, Dakshina G. DE SILVA, Liyu YANG) - *American Economic Journal: Microeconomics*, 2022 [DOI: 10.1257/mic.20200216] [SSRN Version]

WORKING PAPERS

- (4) ‘Are There Ratatouille Restaurants? On Anticorrelation of Food Quality and Hygiene’ (w. Andriy ZAPECHELNYUK) [Download]
- (5) ‘Bond Losses and Systemic Risk’ (w. Klenio BARBOSA, Dakshina G. DE SILVA, Liyu YANG) [Download]

- (6) ‘Risk- & Regret-Averse Bidders in Sealed-Bid Auctions’ (w. Takashi HAYASHI) [Download]
(7) ‘Do Gambling Firms Target Crime-Prone Areas?’ (w. Pradeep KUMAR) [Download]

IN PROGRESS

- (A) ‘Multitasking, Complementarities, and Information Disclosure: Evidence from Food Hygiene Ratings in the U.K.’ (w. Dakshina DE SILVA, David RIETZKE, Anita SCHILLER)
(B) ‘Dynamic Online Reviews’ (w. Andriy ZAPECHELNYUK)
(C) ‘Firm-Level Productivity Dynamics and Reallocation through Highway Infrastructure’ (w. Sai DING, Julian HUANG, Jiangteng ZHOU)
(D) ‘Highway and Firm-Level Inventory Investment: A Study of Chinese Turnpike Network Expansion’ (w. Sai DING, Yanyu ZHOU)
(E) ‘Highway Network and Industrial (Co-)Agglomeration’ (w. Sai DING, Minjia GUO)

ACADEMIC JOURNAL REFEREE/REVIEW EXPERIENCE

American Economic Journal: Microeconomics, Journal of Economic Behavior & Organization, International Journal of Industrial Organization, Review of Industrial Organization, European Journal of Finance, International Journal of Finance & Economics, Financial Innovation, Empirical Economics, Southern Economic Journal, Bulletin of Economic Research, Review of Development Economics, Economic Letters, The World Economy, Journal of the Japanese and International Economies, Japan & World Economy, Treasury (Ministry of Finance) Discussion Paper

GRANTS

- Economic and Social Science Research Council (ESRC) Grant (ES/N01829X/1: £298,697)
with Andriy ZAPECHELNYUK (PI) and Anton KOLOTILIN (Overseas CI)
Funding Period: June 2017 - December 2020
Project Website: <https://persuasion.wp.st-andrews.ac.uk/>
- University of Glasgow Social Science International Partnership Fund (£2,000)
Partner University: Nankai University (Tianjin, China)
Funding Period: April 2017 - December 2017
- Adam Smith Business School Undergraduate Research Internship Fund (two periods of £1,100 each)
Funding Period: July 2019 - September 2019, December 2017 - June 2018

SEMINAR & CONFERENCE PRESENTATIONS

2022:

European Association for Research in Industrial Economics Conference (Vienna, Austria), Durham University (Durham, UK)

2021:

Econometric Society Asian Meeting (Malaysia, Online Conference), European Association for Research in Industrial Economics Conference (Bergen, Norway)

2020:

UK Competition & Market Authority (CMA), London Headquarters; Econometric Society World Congress (Milan Italy, Virtual Online Conference)

2019:

UK Competition & Market Authority (CMA): Strathclyde Univ. Policy Conference (Glasgow, UK); University of St. Andrews, Department of Finance and Economics; Conference on Auctions, Competition, Regulation, and Public Policy (Lancaster, UK)

2018:

Durham University, Business School; Lancaster University, Business School, Finance Department; Lunch-Time Seminar, University of Glasgow Business School (Economics Subject); Conference on Auctions, Competition, Regulation, and Public Policy (Lancaster, UK); International Workshop on Innovation and Industrial Economics (Nanjing, China); Econometric Society China Summer Meeting (Shanghai, China); Asia-Pacific Industrial Organization Society Conference (Melbourne, Australia)

2017:

Econometric Society Asian Summer Meeting (Hong Kong); Econometric Society European Summer Meeting (Lisbon, Portugal); Conference on Auctions, Competition, Regulation, and Public Policy (Lancaster, UK); European Association for Research in Industrial Economics Conference (Maastricht, Netherlands); University of Glasgow Business School (Finance Subject); Ministry of Finance in Japan; Hong Kong Monetary Authority; Yokohama National University (Yokohama, Japan); Asia-Pacific Industrial Organisation Society Conference (Auckland, New Zealand)

2016:

Royal Economic Society Conference (Manchester, UK); International Industrial Organization Conference (Philadelphia, US); Conference on Auctions, Competition, Regulation, and Public Policy (Lancaster, UK); Econometric Society Asian Summer Meeting (Kyoto, Japan); Lunch-Time Seminar, University of Glasgow Business School (Economics Subject); Econometric Society European Summer Meeting (Geneva, Switzerland); European Association for Research in Industrial Economics Conference (Lisbon, Portugal)

2015:

Royal Economic Society Conference (Manchester, UK); International Industrial Organization Conference (Boston, US); Conference on Auctions, Competition, Regulation, and Public Policy (Lancaster, UK)

2014:

Industrial Organization: Theory, Empirics, and Experiments Conference (Alberobello, Italy); European Association for Research in Industrial Economics Conference (Milan, Italy)

2012-13:

University of Edinburgh, Department of Economics; University of Aberdeen, Business School; Aix-Marseille University, Department of Economics (Marseille, France); New Mexico Institute of Mining and Technology, Social Science; University of Oklahoma, Department of Economics; Singapore National University, Business School

PUBLIC DISSEMINATION SPEECHES

2022:

- UK Competition & Market Authority (CMA) Edinburgh Conference
Contents: Dissemination of findings on dynamic online reviews

2020:

- UK Competition & Market Authority (CMA) Internal Seminar
Contents: Dissemination of findings on dynamic online reviews

2017:

- Ministry of Finance in Japan
Contents: Dissemination of findings from Treasury auction studies
- Hong Kong Monetary Authority
Contents: Dissemination of findings from Treasury auction studies

TEACHING EXPERIENCE

- Lecturer (MRes/PhD-Level 2nd Year Course): Univ. of Glasgow, Business School
 - Industrial Organization* Spring 2022 Evaluation: 4.7/5.0
 - Spring 2021 [Full Online Teaching] Evaluation: 4.7/5.0
 - Spring 2020 Evaluation: 5.0/5.0
 - Spring 2019 Evaluation: 4.8/5.0
 - Spring 2018 Evaluation: 4.5/5.0
- Lecturer (MRes/PhD-Level 1st Year Course): Univ. of Glasgow, Business School
 - Econometrics* Spring 2017 [Co-Taught] Evaluation: 3.4/5.0
 - Spring 2016 Evaluation: 4.2/5.0
- Lecturer (Master-Level Course): Univ. of Glasgow, Business School
 - Intro. Financial Econometrics* Spring 2022 [Half Online Teaching] Evaluation: 4.0/5.0
 - Spring 2021 [Full Online Teaching] Evaluation: 3.9/5.0
 - Spring 2020 Evaluation: 4.6/5.0
 - Spring 2019 Evaluation: 4.2/5.0
 - Intermediate Econometrics* Spring 2016 Evaluation: 5.0/5.0
 - Spring 2015 Evaluation: 4.9/5.0

- Lecturer (Undergraduate-Level Course): Univ. of Glasgow, Business School		
<i>Economics of Regulation</i>	Spring 2022 [Half Online Teaching]	Evaluation: 4.0/5.0
	Spring 2021 [Full Online Teaching]	Evaluation: 4.3/5.0
	Spring 2020	Evaluation: 4.6/5.0
	Spring 2019	Evaluation: 4.8/5.0
	Spring 2017	Evaluation: 4.2/5.0
	Spring 2016	Evaluation: 4.2/5.0
	Spring 2015	Evaluation: 3.9/5.0
	Spring 2014	Evaluation: 4.2/5.0
	Spring 2013	Evaluation: 4.1/5.0

GENERAL TEACHING INTEREST

- Geographic Information System (GIS) for Economists
- Python Programming for Economics and Finance
- Econometric (with R and/or Stata) and Statistics for Economists
- Econometric Analyses with Big Data and Geographic Information System (GIS)
- Any Microeconomics Courses, including Managerial and Personnel Economics
- Theoretical/Empirical Information (Financial) Economics
- Fixed Income Assets
- Chinese Financial Markets (IPO, Government/Municipal Securities, Interbank Market, etc.)

PHD SUPERVISEES

University of Glasgow

- Foivos SAVVA (Completed in Dec. 2020, Letter Writer, Topic: Mech. Design/Social Choice Theo.)
1st Supervisor: Michele LOMBARDI, 2nd Supervisor: Takashi HAYASHI
Initial Placement: *UK Government Competition and Market Authority (CMA)*
- Jiangteng ZHOU (Completed in Apr. 2021, Topic: Road-Infrastructure and Firm-Level Productivity)
Co-Supervisor: Dr Sai DING
Initial Placement: *Nanjing University of Posts and Telecommunication (China)*
- Dingkun LU (Topic: Environmental Regulation, Misallocation, and Firm-Level Productivity)
Expected to Complete in 2023, Co-Supervisor: Prof Duncan MACLENNAN and Dr Sai DING
- Yanyu ZHOU (Topic: Firm-Level Financial Investment, Inventory, and Infrastructure)
Expected to Complete in 2023, Co-Supervisor: Prof Duncan MACLENNAN and Dr Sai DING
- Minjia GUO (Topic: Industrial (Co-)Agglomeration, Infrastructure, and Firm-Level Productivity)
Expected to Complete in 2024, Co-Supervisor: Dr Sai DING
- Jialin GONG (Topic: Long-Term Impacts of Government Industrial Policies)
Expected to Complete in 2024, Co-Supervisor: Dr Sai DING
- Tianqi SU (Topic: Firm-Level Productivity and Environmental Regulations)
Expected to Complete in 2026, Co-Supervisor: Dr Sai DING

HONOURS

Departmental Scholarship (Department of Economics, UCLA, California, USA); Nominated by the Phi Beta Kappa Society (University of Rochester, New York, USA)

OTHER INFORMATION

Citizenship: Japan, UK Indefinite Leave to Remain
Language: Japanese (native), English (fluent)
Mandarin Chinese (basic to intermediate), Cantonese (learning)