

Hisayuki YOSHIMOTO

Curriculum Vitae

E-mail Address: Hisayuki.Yoshimoto@glasgow.ac.uk

University Website: <http://www.gla.ac.uk/schools/business/staff/hisayukiyoshimoto/>

Personal Website: <http://hisayukiyoshimoto.org/>

SSRN Website: https://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=2199599

Postal Address: Business School, University of Glasgow, Main Building, Glasgow, G12 8QQ, United Kingdom

EMPLOYMENT

2012 September – Present

Lecturer in Economics: University of Glasgow, Business School, Economics

EDUCATION

Ph.D. in Economics: UCLA, 2012 September

Thesis: *Three Applications of Structural Estimations in Oligopolistic and Auction Markets*

MAIN RESEARCH AREA

- Industrial Organization
- Information Economics

RESEARCH SPECIALIZATIONS

- Auction/Procurement Markets & Financial Auction Markets
- Information Economics: Food/Restaurant Hygiene, Online Reviews, Reputations
- Productivity and Firm Dynamics (with supervising Ph.D. students)

PUBLICATIONS

- (1) ‘Search and Resale Frictions in a Two-Sided Online Platform: A Case of Multi-Use Assets’ (w. Jun NAKABAYASHI) - *Journal of Economic Behavior & Organization*, 2019
[DOI: 10.1016/j.jebo.2019.04.013]
- (2) ‘How Accurately Do Structural Asymmetric First-Price Auction Estimates Represent True Valuations?’ (w. Kirill CHERNOMAZ) - *Journal of Econometric Methods*, 2020
[DOI: 10.1515/jem-2017-0001]
- (3) ‘Auction Mechanisms and Treasury Revenue: Evidence from the Chinese Experiment’ (w. Klenio BARBOSA, Dakshina G. DE SILVA, Liyu YANG) - *Forthcoming to the American Economic Journal: Microeconomics* [Download]

WORKING PAPERS

- (4) ‘Are There Ratatouille Restaurants? On Anticorrelation of Food Quality and Hygiene’ (w. Andriy ZAPECHELNYUK) [Download]
- (5) ‘Bond Losses and Systemic Risk’ (w. Klenio BARBOSA, Dakshina G. DE SILVA, Liyu YANG) [Download]
- (6) ‘Risk- & Regret-Averse Bidders in Sealed-Bid Auctions’ (w. Takashi HAYASHI) [Download]

(7) ‘Do Gambling Firms Target Crime-Prone Areas?’ (w. Pradeep KUMAR) [Download]

IN PROGRESS

(A) ‘Dynamic Online Reviews’ (w. Andriy ZAPECHELNYUK)

(B) ‘Firm-Level Productivity Dynamics and Reallocation through Highway Infrastructure’ (w. Sai DING, Julian HUANG, Jiangteng ZHOU)

(C) ‘Highway and Firm-Level Inventory Investment: A Study of Chinese Turnpike Network Expansion’ (w. Sai DING, Yanyu ZHOU)

GRANTS

- Economic and Social Science Research Council (ESRC) Grant (ES/N01829X/1: £298,697) with Andriy ZAPECHELNYUK (PI) and Anton KOLOTILIN (Overseas CI)

Funding Period: June 2017 - December 2020

Project Website: <https://persuasion.wp.st-andrews.ac.uk/>

- University of Glasgow Social Science International Partnership Fund (£2,000)

Partner University: Nankai University (Tianjin, China)

Funding Period: April 2017 - December 2017

- Adam Smith Business School Undergraduate Research Internship Fund (two periods of £1,100 each)

Funding Period: July 2019 - September 2019, December 2017 - June 2018

ACADEMIC JOURNAL REFEREE/REVIEW EXPERIENCE

American Economic Journal: Micro Economics, Journal of Economic Behavior & Organization, International Journal of Industrial Organization, Review of Industrial Organization, Financial Innovation, Empirical Economics, European Journal of Finance, Southern Economic Journal, Economic Letters, Journal of the Japanese and International Economies, Japan & World Economy, Treasury (Ministry of Finance) Discussion Paper

SEMINAR & CONFERENCE PRESENTATIONS

2021:

Econometric Society Asian Meeting (Malaysia, Online Conference), European Association for Research in Industrial Economics Conference (Bergen, Norway)

2020:

UK Competition & Market Authority (CMA), London Headquarters; Econometric Society World Congress (Milan Italy, Virtual Online Conference)

2019:

UK Competition & Market Authority (CMA): Strathclyde Univ. Policy Conference (Glasgow, UK); University of St. Andrews, Department of Finance and Economics; Conference on Auctions, Competition, Regulation, and Public Policy (Lancaster, UK)

2018:

Durham University, Business School; Lancaster University, Business School, Finance Department; Lunch-Time Seminar, University of Glasgow Business School (Economics Subject); Conference on Auctions, Competition, Regulation, and Public Policy (Lancaster, UK); International Workshop on Innovation and Industrial Economics (Nanjing, China); Econometric Society China Summer Meeting (Shanghai, China); Asia-Pacific Industrial Organization Society Conference (Melbourne, Australia)

2017:

Econometric Society Asian Summer Meeting (Hong Kong); Econometric Society European Summer Meeting (Lisbon, Portugal); Conference on Auctions, Competition, Regulation, and Public Policy (Lancaster, UK); European Association for Research in Industrial Economics Conference (Maastricht, Netherlands); University of Glasgow Business School (Finance Subject); Ministry of Finance in Japan; Hong Kong Monetary Authority; Yokohama National University (Yokohama, Japan); Asia-Pacific Industrial Organisation Society Conference (Auckland, New Zealand)

2016:

Royal Economic Society Conference (Manchester, UK); International Industrial Organization Conference (Philadelphia, US); Conference on Auctions, Competition, Regulation, and Public Policy (Lancaster, UK); Econometric Society Asian Summer Meeting (Kyoto, Japan); Lunch-Time Seminar, University of Glasgow Business School (Economics Subject); Econometric Society European Summer Meeting (Geneva, Switzerland); European Association for Research in Industrial Economics Conference (Lisbon, Portugal)

2015:

Royal Economic Society Conference (Manchester, UK); International Industrial Organization Conference (Boston, US); Conference on Auctions, Competition, Regulation, and Public Policy (Lancaster, UK)

2014:

Industrial Organization: Theory, Empirics, and Experiments Conference (Alberobello, Italy); European Association for Research in Industrial Economics Conference (Milan, Italy)

2012-13:

University of Edinburgh, Department of Economics; University of Aberdeen, Business School; Aix-Marseille University, Department of Economics (Marseille, France); New Mexico Institute of Mining and Technology, Social Science; University of Oklahoma, Department of Economics; Singapore National University, Business School

PUBLIC DISSEMINATION SPEECHES

2020:

- UK Competition & Market Authority (CMA) Internal Seminar
Contents: Dissemination of findings on manipulated online reviews

2017:

- Ministry of Finance in Japan
Contents: Dissemination of findings from Treasury auction studies
- Hong Kong Monetary Authority
Contents: Dissemination of findings from Treasury auction studies

TEACHING EXPERIENCE

- Lecturer (MRes/PhD-Level 2nd Year Course): Univ. of Glasgow, Business School
Industrial Organization Spring 2021 [Online Teaching] Evaluation: 4.7/5.0
Spring 2020 Evaluation: 5.0/5.0
Spring 2019 Evaluation: 4.8/5.0
Spring 2018 Evaluation: 4.5/5.0
- Lecturer (MRes/PhD-Level 1st Year Course): Univ. of Glasgow, Business School
Econometrics Spring 2017 [Co-Taught] Evaluation: 3.4/5.0
Spring 2016 Evaluation: 4.2/5.0
- Lecturer (Master-Level Course): Univ. of Glasgow, Business School
Intro. Financial Econometrics Spring 2020 Evaluation: 4.6/5.0
Spring 2019 Evaluation: 4.2/5.0
Intermediate Econometrics Spring 2016 Evaluation: 5.0/5.0
Spring 2015 Evaluation: 4.9/5.0
- Lecturer (Undergraduate-Level Course): Univ. of Glasgow, Business School
Economics of Regulation Spring 2021 [Online Teaching] Evaluation: 4.3/5.0
Spring 2020 Evaluation: 4.6/5.0
Spring 2019 Evaluation: 4.8/5.0
Spring 2017 Evaluation: 4.2/5.0
Spring 2016 Evaluation: 4.2/5.0
Spring 2015 Evaluation: 3.9/5.0
Spring 2014 Evaluation: 4.2/5.0
Spring 2013 Evaluation: 4.1/5.0

GENERAL TEACHING INTEREST

- Theoretical/Empirical Information (Financial) Economics
- Economic/Econometric Analyses with Geographic Information System (GIS)

- Economic/Econometric Analysis with Big Data with Dynamic Pricing
- Productivity Analysis (Manufacturing, Agricultural, Other Productivities)
- Fixed-Income Securities
- Chinese Financial Markets (IPO, Government/Municipal Securities, Interbank Market, etc.)

PHD SUPERVISEES

University of Glasgow

- Foivos SAVVA (Completed in Dec. 2020, Letter Writer, Topic: Mech. Design/Social Choice Theo.)
1st Supervisor: Michele LOMBARDI, 2nd Supervisor: Takashi HAYASHI
Initial Placement: *UK Government Competition and Market Authority (CMA)*
- Jiangteng ZHOU (Completed in Apr. 2021, Topic: Road-Infrastructure and Firm-Level Productivity)
Co-Supervisor: Dr Sai DING
Initial Placement: *Nanjing University of Posts and Telecommunication (China)*
- Nikolas ZIVANAS (Topic: Mechanism Design and Social Choice Theories)
Expected to Complete in 2023, Co-Supervisor: Michele LOMBARDI and Takashi HAYASHI
- Dingkun LU (Topic: Environmental Regulation, Misallocation, and Firm-Level Productivity)
Expected to Complete in 2023, Co-Supervisor: Prof Duncan MACLENNAN and Dr Sai DING
- Yanyu ZHOU (Topic: Firm-Level Financial Investment, Inventory, and Infrastructure)
Expected to Complete in 2023, Co-Supervisor: Prof Duncan MACLENNAN and Dr Sai DING
- Minjia GUO (Topic: Industrial (Co-)Agglomeration, Infrastructure, and Firm-Level Productivity)
Expected to Complete in 2024, Co-Supervisor: Dr Sai DING
- Jialin GONG (Topic: Government Industry Policy and Firm-Level Productivity Dispersion)
Expected to Complete in 2024, Co-Supervisor: Dr Sai DING

HONOURS

Departmental Scholarship (Department of Economics, UCLA, California, USA); Nominated by the Phi Beta Kappa Society (University of Rochester, New York, USA)

OTHER INFORMATION

Citizenship: Japan, UK Indefinite Leave to Remain
Language: Japanese (native), English (fluent)
Mandarin Chinese (basic to intermediate), Cantonese (learning)