

Hisayuki YOSHIMOTO

Curriculum Vitae

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Personal Website: <http://hisayukiyoshimoto.org/>

SSRN Website: https://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=2199599

Postal Address: Business School, University of Glasgow, Main Building, Glasgow, G12 8QQ, United Kingdom

EMPLOYMENT

2012 September – Present

Lecturer in Economics: University of Glasgow, Business School, Economics

EDUCATION

Ph.D. in Economics: UCLA, 2012 September

Thesis: *Three Applications of Structural Estimations in Oligopolistic and Auction Markets*

MAIN RESEARCH AREA

- Industrial Organization
- Information Economics

RESEARCH SPECIALIZATIONS

- Auction/Procurement Markets & Financial Auction Markets
- Information Economics: Food/Restaurant Hygiene, Online Reviews, Reputations
- Productivity (with supervising Ph.D. students)

PUBLICATIONS

- (1) ‘Search and Resale Frictions in a Two-Sided Online Platform: A Case of Multi-Use Assets’ (w. Jun NAKABAYASHI) - *Journal of Economic Behavior & Organization*, 2019
[DOI: 10.1016/j.jebo.2019.04.013]
- (2) ‘How Accurately Do Structural Asymmetric First-Price Auction Estimates Represent True Valuations?’ (w. Kirill CHERNOMAZ) - *Journal of Econometric Methods*, 2020
[DOI: 10.1515/jem-2017-0001]
- (3) ‘Auction Mechanisms and Treasury Revenue: Evidence from the Chinese Experiment’ (w. Klenio BARBOSA, Dakshina G. DE SILVA, Liyu YANG) - *Forthcoming to the American Economic Journal: Microeconomics* [Download]

WORKING PAPERS

- (4) ‘Are There Ratatouille Restaurants? On Anticorrelation of Food Quality and Hygiene’ (w. Andriy ZAPECHELNYUK, ESRC Funded Project) [Download]
- (5) ‘Bond Losses and Systemic Risk’ (w. Klenio BARBOSA, Dakshina G. DE SILVA, Liyu YANG) [Download]
- (6) ‘Risk- & Regret-Averse Bidders in Sealed-Bid Auctions’ (w. Takashi HAYASHI) [Download]

(7) ‘Do Gambling Firms Target Crime-Prone Areas?’ (w. Pradeep KUMAR) [Download]

IN PROGRESS

- (A) ‘Information Disclosure, Multitasking, and Complementarities: Evidence from Food Hygiene Ratings in the U.K.’ (w. Dakshina DE SILVA, David RIETZKE, Anita SCHILLER)
- (B) ‘Entry, Exit, and Survival Analysis of Industry Dynamics with Asymmetric Quality Information’ (w. Dakshina DE SILVA, David RIETZKE, Anita SCHILLER)
- (C) ‘Dynamic Online Reviews’ (w. Andriy ZAPECHELNYUK, ESRC Funded Project)
- (D) ‘Firm-Level Productivity Dynamics and Reallocation through Highway Infrastructure’ (w. Sai DING, Julian HUANG, Jiangteng ZHOU)
- (E) ‘Highway and Firm-Level Inventory Investment: A Study of Chinese Turnpike Network Expansion’ (w. Sai DING, Yanyu ZHOU)

GRANTS

- Economic and Social Science Research Council (ESRC) Grant (ES/N01829X/1: £298,697) with Andriy ZAPECHELNYUK (PI) and Anton KOLOTILIN (Overseas CI)
Funding Period: June 2017 - December 2020
Project Website: <https://persuasion.wp.st-andrews.ac.uk/>
- University of Glasgow Social Science International Partnership Fund (£2,000)
Partner University: Nankai University (Tianjin, China)
Funding Period: April 2017 - December 2017
- Adam Smith Business School Undergraduate Research Internship Fund (two periods of £1,100 each)
Funding Period: July 2019 - September 2019, December 2017 - June 2018

ACADEMIC JOURNAL REFEREE/REVIEW EXPERIENCE

American Economic Journal: Micro Economics, Journal of Economic Behavior & Organization, International Journal of Industrial Organization, Review of Industrial Organization, Financial Innovation, Empirical Economics, European Journal of Finance, Southern Economic Journal, Economic Letters, Journal of the Japanese and International Economies, Treasury (Ministry of Finance) Discussion Paper

SEMINAR & CONFERENCE PRESENTATIONS

2021:

Econometric Society Asian Meeting (Malaysia, Online Conference), European Association for Research in Industrial Economics Conference (Bergen, Norway)

2020:

UK Competition & Market Authority (CMA), London Headquarters; Econometric Society World Congress (Milan Italy, Virtual Online Conference)

2019:

UK Competition & Market Authority (CMA): Strathclyde Univ. Policy Conference (Glasgow, UK); University of St. Andrews, Department of Finance and Economics; Conference on Auctions, Competition, Regulation, and Public Policy (Lancaster, UK)

2018:

Durham University, Business School; Lancaster University, Business School, Finance Department; Lunch-Time Seminar, University of Glasgow Business School (Economics Subject); Conference on Auctions, Competition, Regulation, and Public Policy (Lancaster, UK); International Workshop on Innovation and Industrial Economics (Nanjing, China); Econometric Society China Summer Meeting (Shanghai, China); Asia-Pacific Industrial Organization Society Conference (Melbourne, Australia)

2017:

Econometric Society Asian Summer Meeting (Hong Kong); Econometric Society European Summer Meeting (Lisbon, Portugal); Conference on Auctions, Competition, Regulation, and Public Policy (Lancaster, UK); European Association for Research in Industrial Economics Conference (Maastricht, Netherlands); University of Glasgow Business School (Finance Subject); Ministry of Finance in

Japan; Hong Kong Monetary Authority; Yokohama National University (Yokohama, Japan); Asia-Pacific Industrial Organisation Society Conference (Auckland, New Zealand)

2016

Royal Economic Society Conference (Manchester, UK); International Industrial Organization Conference (Philadelphia, US); Conference on Auctions, Competition, Regulation, and Public Policy (Lancaster, UK); Econometric Society Asian Summer Meeting (Kyoto, Japan); Lunch-Time Seminar, University of Glasgow Business School (Economics Subject); Econometric Society European Summer Meeting (Geneva, Switzerland); European Association for Research in Industrial Economics Conference (Lisbon, Portugal)

2015:

Royal Economic Society Conference (Manchester, UK); International Industrial Organization Conference (Boston, US); Conference on Auctions, Competition, Regulation, and Public Policy (Lancaster, UK)

2014:

Industrial Organization: Theory, Empirics, and Experiments Conference (Alberobello, Italy); European Association for Research in Industrial Economics Conference (Milan, Italy)

2012-13:

University of Edinburgh, Department of Economics; University of Aberdeen, Business School; Aix-Marseille University, Department of Economics (Marseille, France); New Mexico Institute of Mining and Technology, Social Science; University of Oklahoma, Department of Economics; Singapore National University, Business School

PUBLIC DISSEMINATION SPEECHES

2020:

- UK Competition & Market Authority (CMA) Internal Seminar
Contents: Dissemination of findings on manipulated online reviews

2017:

- Ministry of Finance in Japan
Contents: Dissemination of findings from Treasury auction studies
- Hong Kong Monetary Authority
Contents: Dissemination of findings from Treasury auction studies

TEACHING EXPERIENCE

- Lecturer (MRes/PhD-Level 2nd Year Course): Univ. of Glasgow, Business School
Industrial Organization Spring 2021 [Online Teaching] Evaluation: 4.7/5.0
Spring 2020 Evaluation: 5.0/5.0
Spring 2019 Evaluation: 4.8/5.0
Spring 2018 Evaluation: 4.5/5.0
- Lecturer (MRes/PhD-Level 1st Year Course): Univ. of Glasgow, Business School
Econometrics Spring 2017 [Co-Taught] Evaluation: 3.4/5.0
Spring 2016 Evaluation: 4.2/5.0
- Lecturer (Master-Level Course): Univ. of Glasgow, Business School
Intro. Financial Econometrics Spring 2020 Evaluation: 4.6/5.0
Spring 2019 Evaluation: 4.2/5.0
Intermediate Econometrics Spring 2016 Evaluation: 5.0/5.0
Spring 2015 Evaluation: 4.9/5.0
- Lecturer (Undergraduate-Level Course): Univ. of Glasgow, Business School
Economics of Regulation Spring 2021 [Online Teaching] Evaluation: 4.3/5.0
Spring 2020 Evaluation: 4.6/5.0
Spring 2019 Evaluation: 4.8/5.0
Spring 2017 Evaluation: 4.2/5.0
Spring 2016 Evaluation: 4.2/5.0
Spring 2015 Evaluation: 3.9/5.0
Spring 2014 Evaluation: 4.2/5.0
Spring 2013 Evaluation: 4.1/5.0

GENERAL TEACHING INTEREST

- Theoretical/Empirical Information (Financial) Economics
- Economic/Econometric Analyses with Geographic Information System (GIS)
- Economic/Econometric Analysis with Big Data with Dynamic Pricing
- Productivity Analysis (Manufacturing, Agricultural, Other Productivities)
- Fixed-Income Securities
- Chinese Financial Markets (IPO, Government/Municipal Securities, Interbank Market, etc.)

PHD SUPERVISEES

University of Glasgow

- Foivos SAVVA (Completed in Dec. 2020, Letter Writer, Topic: Mech. Design/Social Choice Theo.)
1st Supervisor: Michele LOMBARDI, 2nd Supervisor: Takashi HAYASHI
Initial Placement: *UK Government Competition and Market Authority (CMA)*
- Jiangteng ZHOU (Completed in Apr. 2021, Topic: Road-Infrastructure and Firm-Level Productivity)
Co-Supervisor: Dr Sai DING
Initial Placement: *Nanjing University of Posts and Telecommunication (China)*
- Nikolas ZIVANAS (Topic: Mechanism Design and Social Choice Theories)
Expected to Complete in 2022, Co-Supervisor: Michele LOMBARDI and Takashi HAYASHI
- Dingkun LU (Topic: Environmental Regulation, Misallocation, and Firm-Level Productivity)
Expected to Complete in 2023, Co-Supervisor: Prof Duncan MACLENNAN and Dr Sai DING
- Yanyu ZHOU (Topic: Firm-Level Financial Investment, Inventory, and Infrastructure)
Expected to Complete in 2023, Co-Supervisor: Prof Duncan MACLENNAN and Dr Sai DING
- Minjia GUO (Topic: Industrial (Co-)Agglomeration, Infrastructure, and Firm-Level Productivity)
Expected to Complete in 2024, Co-Supervisor: Dr Sai DING
- Jialin GONG (Topic: Government Industry Policy and Firm-Level Productivity Dispersion)
Expected to Complete in 2024, Co-Supervisor: Dr Sai DING

HONOURS

Departmental Scholarship (Department of Economics, UCLA, California, USA); Nominated by the Phi Beta Kappa Society (University of Rochester, New York, USA)

OTHER INFORMATION

Citizenship: Japan, UK Indefinite Leave to Remain
Language: Japanese (native), English (fluent)
Mandarin Chinese (basic to intermediate), Cantonese (learning)